

**David J. Cottam
David A. Fuhrman
Bruce R. Julien**

National Wealth Management, LLC

250 Moonachie Road

Moonachie, NJ 07074

Phone: 201-329-7880

Fax: 201-329-7885

02/15/2011

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about David J. Cottam, David A. Fuhrman, and Bruce R. Julien that supplements the National Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact David J. Cottam, Chief Compliance Officer, at 201-329-7880 if you did not receive National Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about David J. Cottam, David A. Fuhrman, and Bruce R. Julien is available on the SEC's website at www.adviserinfo.sec.gov.

David J. Cottam

Educational Background and Business Experience

Year of Birth: 1968

Form ADV Part 2B, Item 2

Formal Education after High School:

- West Virginia Wesleyan College, BA Public Relations and Business Administration, 1992

Business Background for the Previous Five Years:

- National Wealth Management, LLC, Managing Director, 07/2005 – Present
- Citigroup Global Markets Inc., Registered Representative, 12/2001 – 06/2005
- Merrill Lynch, Pierce, Fenner & Smith Inc., Registered Representative, 02/1996 – 12/2001

Disciplinary Information

In 2006, David Cottam entered into a settlement agreement with the Financial Industry Regulatory Authority ("FINRA") whereby Mr. Cottam was suspended for 18 months from associating with any FINRA member firm and was fined \$5000, payable in the event Mr. Cottam re-associates with a FINRA member firm. FINRA alleged that Mr. Cottam obtained contingent deferred sales charge waivers on mutual fund transactions for clients who were not eligible for these waivers by making false representations on his firm's order entry system.

Form ADV Part 2B, Item 3

Other Business Activities

Mr. Cottam is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Cottam for insurance related activities. This presents a conflict of interest because Mr. Cottam may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Form ADV Part 2B, Item 4

Additional Compensation

Mr. Cottam does not receive any additional compensation for providing advisory services beyond the compensation he receives as Managing Member of National Wealth Management, LLC.

Form ADV Part 2B, Item 5

Supervision

As the Managing Member and Chief Compliance Officer of National Wealth Management, LLC, Mr. Cottam is not supervised by other persons. However, National Wealth Management, LLC has in place written supervisory procedures that are designed to detect and prevent violations of the securities laws, rules and regulations.

Form ADV Part 2B, Item 6

David A. Fuhrman

Educational Background and Business Experience

Form ADV Part 2B, Item 2

Year of Birth: 1951

Formal Education after High School:

- Cornell University, BS Electrical Engineering, 1973
- Harvard Business School, MBA, 1975

Business Background for the Previous Five Years:

- National Wealth Management, LLC, Managing Director, 12/2007 – Present
- Fuhrman Management Associates, Inc, Partner, 12/2001 – 11/2007

Certifications:

- **Certified Financial Planner™ (CFP®)**, 2006: The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements: Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning; Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances; Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals. Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks: Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients. CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.
- **Chartered Financial Analyst (CFA)**, 2005: To earn a CFA charter, you must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. Completing the Program takes most candidates between two and five years (there is no limit to the number of times you can take each exam), but you can take as long as you need to complete the program.

Disciplinary Information

Mr. Fuhrman does not have any reportable disciplinary information.

Form ADV Part 2B, Item 3

Other Business Activities

Mr. Fuhrman has no other business activities.

Form ADV Part 2B, Item 4

Additional Compensation

Mr. Fuhrman does not receive any additional compensation for providing advisory services beyond that received as a result of his capacity as investment adviser representative of National Wealth Management LLC.

Form ADV Part 2B, Item 5

Supervision

David Cottam, Managing Member and Chief Compliance Officer is responsible for supervising the advisory activities of David Fuhrman. As part of his supervisory responsibilities Mr. Cottam periodically reviews client accounts and communications with clients. Mr. Cottam can be reached at (201) 329-7880.

Form ADV Part 2B, Item 6

Bruce R. Julien

Educational Background and Business Experience

Year of Birth: 1968

Form ADV Part 2B, Item 2

Formal Education after High School:

- University of Maryland, BS Accounting 1990

Business Background for the Previous Five Years:

- National Wealth Management, LLC, Financial Planner, 07/2007 – Present
- Julien Financial, LLC, Managing Member, 03/2002 - Present

Disciplinary Information

Mr. Julien does not have any reportable disciplinary information.

Form ADV Part 2B, Item 3

Other Business Activities

Mr. Julien is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Julien for insurance related activities. This presents a conflict of interest because Mr. Julien may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Form ADV Part 2B, Item 4

Mr. Julien is Managing Member of Julien Financial, LLC which provides tax preparation services. It is expected that clients of our firm may be referred to Julien Financial LLC for tax preparation services. Fees paid for these services are separate and distinct from fees paid to National Wealth Management, LLC, for advisory services.

Additional Compensation

Mr. Julien does not receive any additional compensation for providing advisory services beyond that received as a result of his capacity as investment adviser representative of National Wealth Management LLC.

Form ADV Part 2B, Item 5

Supervision

David Cottam, Managing Member and Chief Compliance Officer is responsible for supervising the advisory activities of Bruce Julien. As part of his supervisory responsibilities Mr. Cottam periodically reviews client accounts and communications with clients. Mr. Cottam can be reached at (201) 329-7880.

Form ADV Part 2B, Item 6